A Tale Of Two Commissions ... and a disrupter

Summary:
Banks are scared of a Royal Commission ... but just not the one they think they will be facing. Will politicians and public servants who covered up bank crimes be held to account? Commissioner Hayne gets a shot at turning his Commission into something grand. Will he take it? The banks are scared of something else too .... cryptocurrency ... our liberator?

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What Are The Banks Afraid Of?

When the bankers knew the jig was up they got in first and directed their man Turnbull to hold a phony inquiry. It wasn't just that they were scared of the National's idea for an inquiry. What they were worried about was a real inquiry .... like the one just completed into Institutionalised Child Sexual Abuse. That Royal Commission ran for five years and cost $100 million per year ie Half A Billion Dollars in total. Now that is an inquiry! BRN has been very clear about this - the banks are

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petrified of an inquiry that investigates **cases of historical financial abuse .... as well as systemic & systematic predatory "business" activities.**

We have collated cases going back decades and there are more cases coming in regularly. **Turnbull and the banks want a limited, cheap and short inquiry. With your help - what they are going to get is much more than they have bargained for.**

The various Churches - particularly the Catholic Church have copped it big time, as have various State run institutions that were supposed to care for children. The Church and State are two of the most powerful groups in any country. They abused their powers. They were not trustworthy and they do not deserve our respect. The banking and finance system is much the same - too big, too powerful, too corrupt and it too does not deserve our respect ..... or our money. We are all being treated like serfs to be milked and monitored all our lives. **Most people no longer really know what freedom truly is.**

Compensating victims of abuse is one thing .... and the bankers can't stand the thought of it .... but that's not all they are worried about. One of our BRN friends sent me a note. See below ..... and yes the politicians and associated bureaucrats better get ready. Storm is coming.

"***Every current (& retired) politician and senior public servant would have knowledge of - or received information relating to banking misconduct over their working life.*** *Yet nothing has happened.*

A similar situation to pedophiles in churches no doubt. I was told in the 1960s not to trust priests as they hurt little boys. I am sure every politician and senior public servant knew that in the 60's, if I as a 5 year old did. ***The Australian taxpayer pays politicians and public servants good money and trusts issues such as these are to be dealt with.*** *That's their job. Yet nothing has been done until now.*

It is clearly the politicians and the senior public servants that have turned a blind eye over the years to banking misconduct and other issues letting the public down by not doing their job.

My understanding ***it is a criminal offence to have knowledge of and not act upon information relating to misconduct within an organisation.*** *However the politicians and public servants are allowed to sit back and take no action. I am of the opinion the fault obviously lies with politicians and public servants for taking no action over decades.*

Then I wonder .... ***why are the taxpayers paying for the Royal Commission?*** *I believe and I would expect most Australians agree the costs of the Royal Commission should be paid for by the politicians and public servants through their precious Future Fund. Then in future politicians and public servants might think twice and do the job they are paid for, serving the public. Perhaps we should have a referendum and let the public decide who pays? Taxpayer or Future Fund?*"

BRN Comments: We agree 100%. Not only should the money come from the public servants' future fund (as well as directly from the big banks) .... people in positions of power could be charged with Misprision of Felony. They knew the crimes were being committed and they deliberately concealed it. They aided and abetted the banks and bankers in the crimes that we are concerned about. They must be - and they will be held to account .... and if Commissioner Hayne does not rise to the occasion he will most likely sink with the rest of them.

But that's not all folks - Will cryptocurrency rise to the occasion?

A proper Royal Commission will expose the whole corrupt and criminal box and dice. Once people really understand the abuses that have been going on for decades they will demand reform. They will demand that government serves the people. What the international banking cartel fears even

more than compensating victims is **losing the power to manipulate money and finance.** The reforms BRN has been pursuing will likely be among those considered and many will be implemented.

In addition if we and our governments play our cards right cryptocurrency could become our liberator. Obviously at present it is new technology and it is a bit of a roller coaster but if you dig a little deeper the potential benefit is huge. It just needs goodwill and time to come to fruition. **Why are the bankers going to try and sabotage it or take it over?**

Because a decentralised ledger will do away with our forced reliance on the crooked middlemen in our financial dealings. It's like you are trying to run your life, pay your bills, mind your business but every time you pay for something a mafia thug takes their cut. The crooks we are talking about are the bankers and the governments they control. It is hard to get your head around this if you really and truly believe government works for you but bitcoin or a similar/superior cryptocurrency will really disrupt a system that has long passed its use by date.

The bank cartel will do everything possible to stop a decentralised cryptocurrency becoming established. Any crypto-coin that bankers back or are closely involved with is suspect.

Major corporations will need to be involved at some point to legitimise the new system. Cryptos must become acceptable for buying stuff eg cars from Mazda, computers and services from IBM, homes from Masterton, groceries from Woolies, stuff from Amazon (..... and Harvey Norman :) etc. All without conversions to what should at some point become superseded worthless fiat money. It seems almost impossible .... but it's not.

If a truly decentralised, globally accepted currency takes off ... it would wipe out the need for the Reserve/Central banking/BIS system; VISA, Mastercard - all credit cards ..... finished! Bank accounts ..... gone! PayPal ..... who needs it?

There will be no need for any of these and other intermediaries between buyers and sellers. Same goes for contracts between people for all sorts of deals. And wait till you see how much different it will be to borrow for a home..!!

Many in the finance sector will be out of a job. What will they do? Well, actually there are plenty of useful things for them to do. Stick around with BRN and we'll let you know all about it. ;)

This is not dreamland. The technology just needs to be developed and made more user friendly. It will change everything.

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