Case Summary
A story of unbelievable bank audacity & misconduct toward their customer. Westpac denies everything and hangs Goran out to dry without a penny after being defrauded of 1.2 million dollars. The manner of fraud committed clearly implies the swindle could only have happened with bank insider assistance.

The outcome of this fraud cost Goran & his family in excess of $20 million, their construction project, homes, income and everything they owned. The Banksters wave their "Get Out of Jail FREE" card and laugh all the way home.

Story Details**Story Of:** Goran Latinovich
Bank Involved: Westpac
Bank Malpractice Type: Corruption
Powermongering & Greed
Unconscionable Conduct
Other Bad Banking Behaviour

Video - Extend Banking Royal Commission:

Bank Victim Story Goran Latinovich (Westpac)

Video of Bank Victim Story Goran Latinovich (Westpac)

Overview Of Bank Victim's Case

Bank Story Overview:

WESTPAC staff assisted in 1.2m fraud – Justice unaffordable

Goran & Tamara Latinovich – Gormick Constructions (GC)

Case Summary

History

- 2005, GC's finance broker stole eight company cheques from Gormick Constructions and fraudulently used them to debit $1,246,735.00 from GC's company account without authorisation.
- **Westpac allowed and processed the request allowing the accused to fraudulently obtain the first of the eight withdrawals.**

Cheque details that Westpac should have concerns about

- All Eight withdrawals occurred in the month of May 2005 over a 26 working day period.
- All amounts were in excess of $100,000.
- The cheques were NOT crossed.
- The cheques were NOT in the account holder's handwriting.
- All signatures forged.
- Presented by a NON AUTHORISED third party.

What Westpac did wrong

- **No authorisation was sought from the account holder - Milka Graovac (sole signatory) - in relation to these cheques.**
- **A 'special answer fee' was charged to the company's account on the 9th May 2005 without authorisation or knowledge of company directors.**

Outcome

- As a result of the stolen cheques being paid out by the Westpac Bank, it has caused GL losses in excess of 20 million dollars.
- Goran & Tamara lost their entire construction project, family homes, income and everything they owned.
- The accused was subsequently charged by police with one charge of larceny and 22 charges for making a false instrument with intent.

Westpac's response

- **To date, over a dozen Westpac employees have been notified of the fraud including CEO Gail Kelly – they refuse to acknowledge the fraud and dismiss GL's numerous complaints.**
- **Westpac continues to shut GL down with it being statute barred, even though GL approached them within the timeframe allowed and presented them with all of the evidence of fraud.**
- **Westpac denies to this day that GL ever reported it to them.**
- **Westpac ignores GL's allegations of criminal activity within the account and the allegations that a Westpac employee assisted in the fraud.**

Transcript - Video Q&A Interview

Leon Ashby (LA) Asks...:

WESTPAC staff assisted in $1.2 m fraud - Justice unaffordable

Extract From Video - Goran & Tamara Latinovich (GL) Developers – Westpac

Interview with Leon Ashby (LA) 14th August 2018 - Extending The Bank Royal Commission, recorded at Parliament House, Canberra ACT Australia.

LA: Did your finance broker successfully steal eight cheques all for amounts over $100,000 through Westpac's system thereby depositing over $1.2 m into an account he could access?
GL: Yes

LA: Was Westpac supposed to ask you about amounts as large as these before they transferred the funds?
GL: Yes

LA: Were the written amounts in your handwriting?
GL: No

LA: Were the signatures forged?
GL: Yes

LA: How do you suspect the theft was achieved when banks should be on the lookout for such actions?
GL: There is only one answer and that is one or more Westpac staff were in on the theft.

LA: What was the consequence of the theft?
GL: It caused us losses in excess of $20 million dollars and thereby we lost our entire construction project, our homes, income and **everything we owned**.

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LA: What has Westpac done about the matter?
GL: They refuse to acknowledge the fraud and deny that we ever reported the fraud to them.

LA: Can you afford justice?
GL: No



[Other Notes & Commentry]

Notes:

Let's Do Something About This!

If this story doesn't rocket you into action and outrage, BRN doesn't know what will. The banks cannot continue to get away with this. The systemic culture of delay, deny, deceive, and cover-up needs to be exposed by public outcry.

The public, the politicians, the regulatory and justice system need to know the Australian people will no longer tolerate this sort of blatant criminal activity and destruction of individuals, families and businesses from within our Australian banking and financial services sector.

This kind of corruption can hit anyone - you, your own friends and loved ones. The message is clear. The bank victims highlighted in the Extend The Banking Royal Campaign deserve our full support and justice. Justice is unaffordable to many - there needs to be a system in place so these Davids can fight the Goliaths - the banks who still think they are too big to fail.

Support the bank victims and the campaign to have the Banking Royal Commission extended in time and power. We don't need a toothless tiger! Commissioner Hayne must publicly investigate cases like this and other legacy cases.

Get on board and stand united, sign the petition, spread the word and donate to BRN to enable the continuation of providing information like this and all the work that goes into it.

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More Information:

Bank Victims Horror Stories - Extend RC Series
Sign Petition For Extended Banking Royal Commission

Related Links:

Craig Caulfield - Victim of CBA
What's Missing From Banking RC ?

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